**Spirit Gymnastics Academy Ltd**

**Financial Statement as of 31st August 2022**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
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|  |  |  | | | |  |
|  | | |  | £ |
| **Fixed Assets** | | |  |  |
| Tangible | | |  | 36848 |
|  | | |  |  |
|  | | |  |  |
| **Current Assets** | | |  |  |
| Shop Stock/comp leotards | | |  | 44705 |
| Rent Deposit | | |  | 43500 |
| Cash | | |  | 1762 |
|  | | |  | 89967 |
|  | | |  |  |
| **Total Assets** | | |  | **126814** |
|  | | |  |  |
|  | | |  |  |
| **Liabilities** | | |  |  |
|  | | |  |  |
| **Non-current liabilities** | | |  |  |
| Creditors, amt falling due upto 5 years | | |  | 47073 |
|  | | |  |  |
| **Current liabilities** | | |  |  |
| Creditors, amt due in one year | | |  | 17222 |
|  | | |  |  |
|  | | | |  |
|  | | |  |  |
| **Total liabilities** | | |  | **64295** |
| **Net current assets** (current assets - current liabilities) | | | |  |
| **72745** |
| **Net assets** (total assets - total liabilities) | | |  | **62519** |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **1st September 2021 - 31st August 2022** | | | | |
|  |  | | |  |
|  |  | | |  |
|  |  | | |  |
| Fees |  | | | 143,674 |
| Sales |  | | | 15,336 |
| Other income |  | | | 48,366 |
| Director investment | |  | | 13,000 |
| Total Turnover |  | | | 220,376 |
|  |  | | |  |
|  | | | |  |  |
| Administrative expenses | | |  |  |
|  |  | | |  |
| Rent & Facilities |  | | | (104,762) |
| Cost of sales |  | | | (25,766) |
| wages & staff expenses | | | | (63,250) |
| Rent Deposit | | | | (10,000) |  |
| other expenses | | | | (43,827) |
|  |  | | |  |
| Total Expenses | | | | (247604) |
| **Deficit/Surplus** | | | | **(27,228)** |
| Unit 2 Costs | | | | (1,659) |
| **Net Deficit/Surplus** | | | | **(28,887)** |
|  | | | |  |
|  | | | |  |
|  | | | |  |