**Spirit Gymnastics Academy Ltd**

**Financial Statement as of 31st August 2022**

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| --- | --- | --- | --- |
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|  |  |  |  |
|  |  | £ |
| **Fixed Assets** |  |  |
| Tangible |  | 36848 |
|  |  |  |
|  |  |  |
| **Current Assets** |  |  |
| Shop Stock/comp leotards |  | 44705 |
| Rent Deposit |  | 43500 |
| Cash |  | 1762 |
|  |  | 89967 |
|  |  |   |
| **Total Assets** |  | **126814** |
|  |  |  |
|  |  |  |
| **Liabilities**  |  |  |
|  |  |  |
| **Non-current liabilities** |  |  |
| Creditors, amt falling due upto 5 years |  | 47073 |
|  |  |  |
| **Current liabilities** |  |  |
| Creditors, amt due in one year |  | 17222 |
|  |  |  |
|  |  |
|  |  |   |
| **Total liabilities** |  | **64295** |
| **Net current assets** (current assets - current liabilities) |  |
| **72745** |
| **Net assets** (total assets - total liabilities) |  | **62519** |

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| **1st September 2021 - 31st August 2022** |
|  |  |  |
|  |  |  |
|  |  |  |
| Fees |  | 143,674 |
| Sales |  | 15,336 |
| Other income |  | 48,366 |
| Director investment |   | 13,000 |
| Total Turnover |  | 220,376 |
|  |  |  |
|  |  |  |
| Administrative expenses |  |  |
|  |  |  |
| Rent & Facilities |  | (104,762) |
| Cost of sales |  | (25,766) |
| wages & staff expenses | (63,250) |
| Rent Deposit | (10,000) |  |
| other expenses  | (43,827) |
|  |  |  |
| Total Expenses | (247604) |
| **Deficit/Surplus** | **(27,228)** |
| Unit 2 Costs | (1,659) |
| **Net Deficit/Surplus**  | **(28,887)** |
|  |  |
|  |  |
|  |  |